

# **Appendix A**



THE NEW YORK CITY COUNCIL

# Proclamation



*The New York City Council is proud to honor the New York Supreme Court Commercial Division for its invaluable service to our businesses community and to our national economy; and*

*WHEREAS: In an era when the economy is largely a reflection of globalization and international trade, New York City remains the center of the business universe. In such a competitive environment, businesses often choose to locate their headquarters where they have access to efficient, fair, and predictable resolution of their commercial disputes. New York owes much of its world-class status as an economic engine to its world-class court: the Commercial Division of the New York Supreme Court; and*

*WHEREAS: The Commercial Division is a critically important forum for addressing complex commercial disputes. Litigants all over the world look to the Commercial Division's expertise across the broad and complex expanse of commercial law to reach successful and efficient resolutions; and*

*WHEREAS: The Commercial Division is uniquely qualified to increase taxable revenue for the City of New York while stimulating job growth. It strengthens New York City's ability to attract and retain businesses, which add jobs, fuel demand for real property, and increase tax revenue. The tax revenues from local businesses also provide financial support for the New York State judicial system; and*

*WHEREAS: Local businesses rely on the Commercial Division for efficient, just resolution of complex commercial disputes, without which businesses would be less inclined to reside and conduct business in New York City. Leaders of national and global businesses located within our five boroughs recognize the significant role that specialized business courts play in their business decisions; and*

*WHEREAS: The New York Supreme Court Commercial Division has truly distinguished itself in its responsive, creative and adaptive approach, making it an influential model for other courts, both civil and criminal, and we wish it continued success in the years ahead; now, therefore*

*BE IT KNOWN: That the New York City Council is proud to honor*

## ***The New York Supreme Court Commercial Division***

*for its extraordinary service to New York City.*

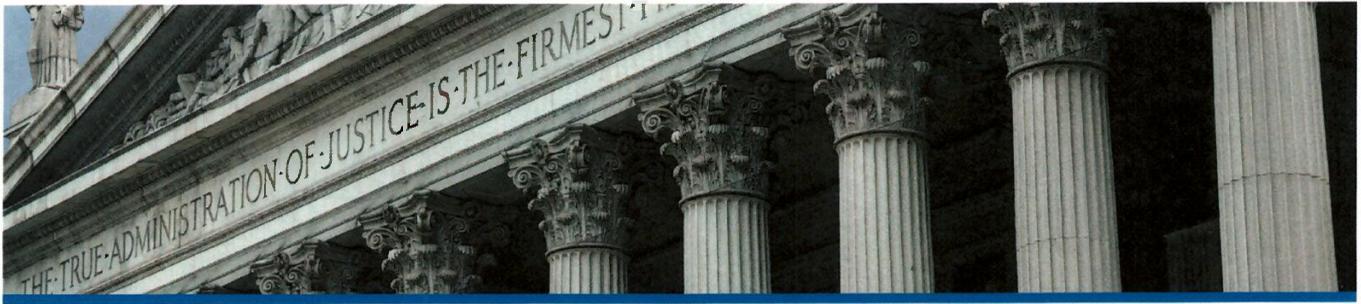
*Signed this 20th day of December in the year Twenty Eighteen.*

  
COREY JOHNSON  
Speaker  
For the Entire Council

  
RORY J. LINCMAN  
Chair  
Committee on the Justice System

  
PAUL A. VALLONE  
Chair  
Committee on Economic Development

# **Appendix B**



# A Court That Is All Business

## The Commercial Division of the New York State Supreme Court

Since its creation in 1995, the Commercial Division of the New York State Supreme Court has transformed business litigation and made the State a preferred forum for complex business disputes. Renowned as one of the world’s most efficient venues for the resolution of commercial disputes and located in the world’s leading financial center, the Commercial Division is available to businesses of all sizes, both inside and outside the State of New York.

### Why Choose the Commercial Division?

**Business-Minded Judges** • Judges with commercial expertise who are familiar with complex contract concepts, securities (including derivatives and other exotic instruments) and business organizations (including numerous international structures), and who have a sophisticated understanding of globalization, international trade, and applying laws of foreign jurisdictions, when required.

**Devotion to Integrity, Fairness and Professionalism**  
Responsible and responsive Judges and court staff; well-reasoned analyses; well-developed body of law leading to greater predictability in outcomes; consistent application of rules.

**Commitment to Innovation and Self-improvement**  
Advanced courtroom technology for trials; primarily virtual appearances during covid; implementation of new procedures and rules responsive to evolving business needs.

**Efficient Discovery Procedures** • Proportionality requirements; optional accelerated adjudication; limits on depositions and interrogatories; efficient resolution of discovery disputes; timely and robust expert disclosure.

**Model Forms** • Standard forms for preliminary conferences, stipulations, choice of forum and choice of law, confidentiality orders and scheduling orders.

**Conscientious Trial Management** • A docket exclusively for commercial cases; time limits on trials where appropriate; efficient settlement conferences; optional direct testimony by affidavit for bench trials; rejection of dilatory tactics; time-certain appearances; a separate docket for large complex cases.

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“A model for specialized business courts everywhere.”  
—ABA Business Law Section

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“Judges who understand commercial disputes; judges who are creative and force resolution.”  
—Elizabeth Moore Former GC, Consolidated Edison

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“We’re going to get a judge who doesn’t waste our time.”  
—Joseph Wayland GC, Chubb Limited

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“A diverse tribunal.”  
—Michele Mayes GC, New York Public Library

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“A full and fair hearing in an efficient way.”  
—Stephen Cutler Former GC, JPMorgan Chase

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